RESULTS FOR QUARTER ENDED 30 JUNE 2026

JAGUAR LAND ROVER AUTOMOTIVE PLC

DISCLAIMER

Consolidated results of Jaguar Land Rover Automotive plc and its subsidiaries (“JLR”) contained in the presentation are unaudited and presented under IFRS as adopted for use in the UK.

- Q1 represents the 3-month period from 1 April to 30 June
- Q2 represents the 3-month period from 1 July to 30 September
- Q3 represents the 3-month period from 1 October to 31 December
- Q4 represents the 3-month period from 1 January to 31 March
- FY represents the 12-month period from 1 April to 31 March of the following year
- YTD represents the year to date

Retail volume data includes sales from JLR’s unconsolidated Chinese joint venture (“CJLR”), these are excluded from wholesale volume data.

Certain financial data included in this presentation consist of “non-IFRS financial measures”. These non-IFRS financial measures, as defined by JLR, may not be comparable to similarly-titled measures as presented by other companies, nor should they be considered as an alternative to the historical financial results or other indicators of the performance based on IFRS.

EBITDA is defined as profit before: income tax expense; exceptional items; finance expense (net of capitalised interest) and finance income; gains/losses on debt and unrealised derivatives, realised derivatives entered into for the purpose of hedging debt, and equity or debt investments held at fair value; foreign exchange gains/losses on other assets and liabilities, including short-term deposits and cash and cash equivalents; share of profit/loss from equity accounted investments; depreciation and amortisation. EBIT is defined as EBITDA but including share of profit/loss from equity accounted investments, depreciation and amortisation. Free cash flow is defined as net cash generated from operating activities less net cash used in automotive investing activities, excluding investments in joint ventures, associates and subsidiaries and movements in financial investments, and after finance expenses and fees paid. ROCE is defined as EBIT for the last 12 months divided by the average capital employed over the same period. Capital employed is defined as net assets excluding interest-bearing borrowings and lease liabilities.

Certain analysis undertaken and represented in this document may constitute an estimate by JLR and may differ from the actual underlying results. The information contained in this presentation is provided as of the date of this presentation and is subject to change without notice. The information contained in this document may be updated, completed, revised and amended and such information may change materially in the future. JLR is under no obligation to update or keep current the information contained in this document.

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RICHARD MOLYNEUX

Chief Financial Officer, JLR

RECENT BUSINESS HIGHLIGHTS

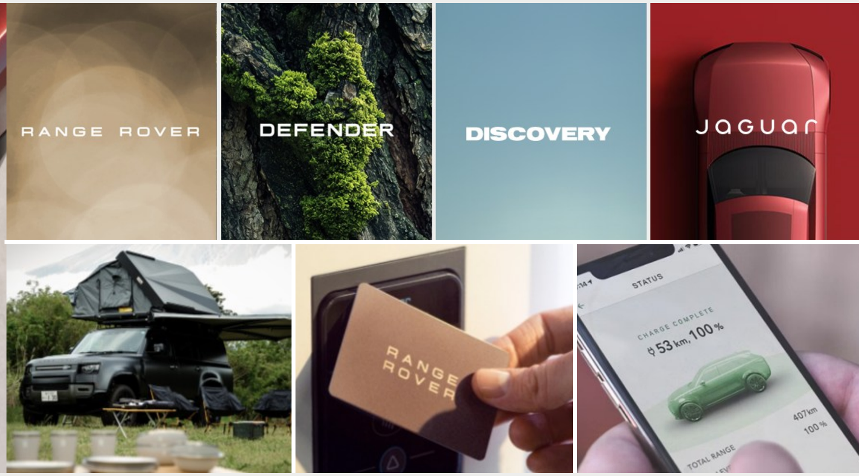
Range Rover Electric debuts at Wimbledon

Newest member of the Range Rover line-up introduced: Range Rover GT

Jaguar Type 01 drives iconic Monaco circuit

Defender rally triumphs in Argentina as all three cars complete Desafío Ruta 40

Signing of Memorandum of Understanding with Stellantis to collaborate on product development in the US



JLR announced a target of double-digit revenue growth over the next five years

Q1 PERFORMANCE

VOLUME & REVENUE

- Volumes and revenue decreased in Q1, versus the prior quarter and prior year, having been affected by temporary supply constraints, including a fire at a major component supplier at the start of the quarter, market disruption linked to the conflict in the Middle East, and the planned wind down of outgoing Jaguar models ahead of the launch of Jaguar Type 01
- Q1 wholesales of 79.3k, down 9.2% YoY and down 16.8% QoQ
- Q1 retails of 79.9k, down 15.4% YoY and down 13.9% QoQ
- Q1 revenue of £6.0bn, down 9.6% YoY and down 13.1% QoQ

PROFITABILITY

- Q1 adjusted EBIT margin of 2.8%, down from 4.0% in Q1 FY26
- Profit before tax and exceptional items of £109m in Q1, down from profit of £351m in Q1 FY26
- In addition to the impact of reduced volumes, YoY profitability was impacted by market conditions pushing retail VME up from 4.1% to 7.1%. The relative savings YoY in US-UK tariffs (reducing from 27.5% to 10%) were partially offset by non-repeat of the US emissions provision release for Fed CAFE in Q1 FY26

CASH FLOW

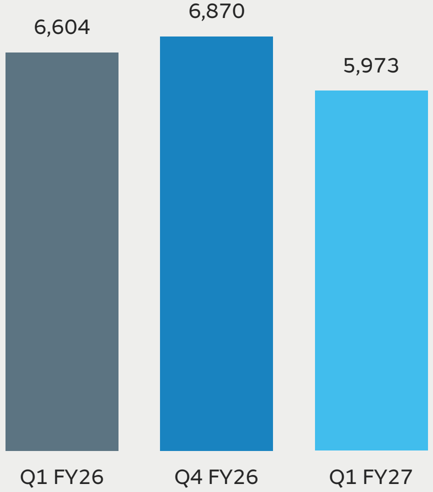
- Negative free cashflow of £998m for the quarter was largely due to the impact of reduced profitability referred to above, together with negative working capital typical for the first quarter of the fiscal year
- Q1 cash balance £1.7bn; total liquidity £5.9bn including £1.7bn undrawn RCF, £1.0bn undrawn syndicated loan facility signed 19 May 26, and £1.5bn undrawn UKEF backed facility signed 2 Oct 25

Q1 REVENUE £6.0BN, ADJUSTED EBIT MARGIN 2.8%

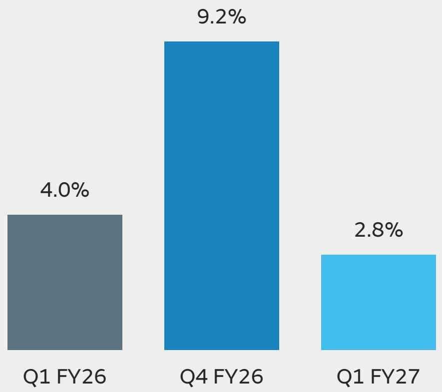
JLR delivers profitable quarter despite Q1 headwinds

Q1 FY27 | IFRS, £m

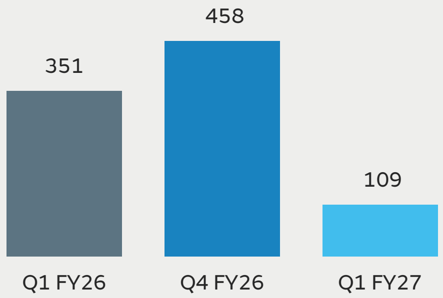
REVENUE



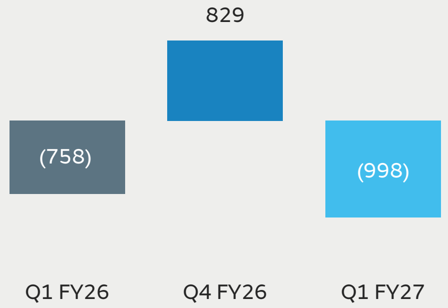
ADJUSTED EBIT MARGIN



PBT[1]



FREE CASH FLOW



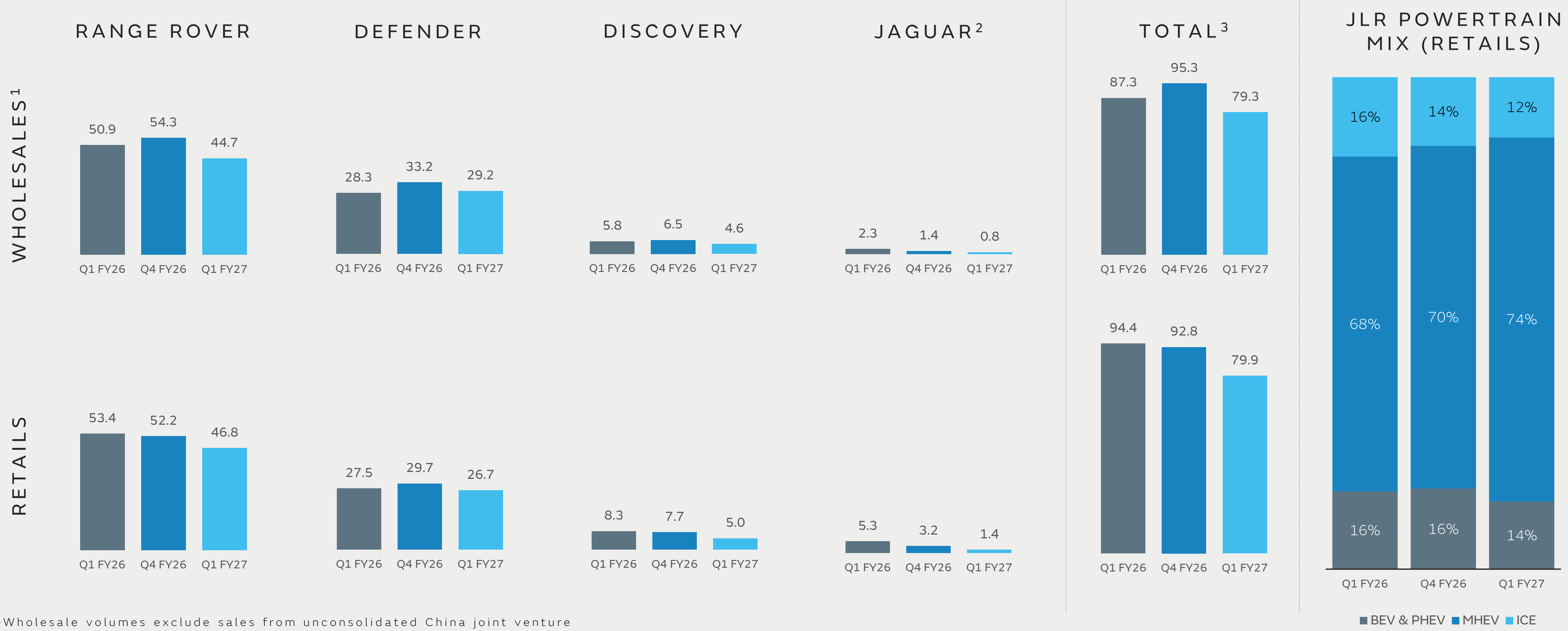
WHOLESALES	87.3k	95.3k	79.3k
ADJUSTED EBITDA MARGIN	9.3%	14.0%	8.1%
PAT	248	365	66
ROCE	16.2%	1.2%	0.5%

[1]PBT before exceptional items. Exceptional items: £(4)m for Q1 FY26; £(6)m for Q4 FY26

STRONG PRODUCT MIX SUSTAINED DESPITE Q1 VOLUME HEADWINDS

Volumes affected by temporary supply constraints, market disruption and planned Jaguar wind down

FY27 | Brands | Units in 000's



[1]Wholesale volumes exclude sales from unconsolidated China joint venture

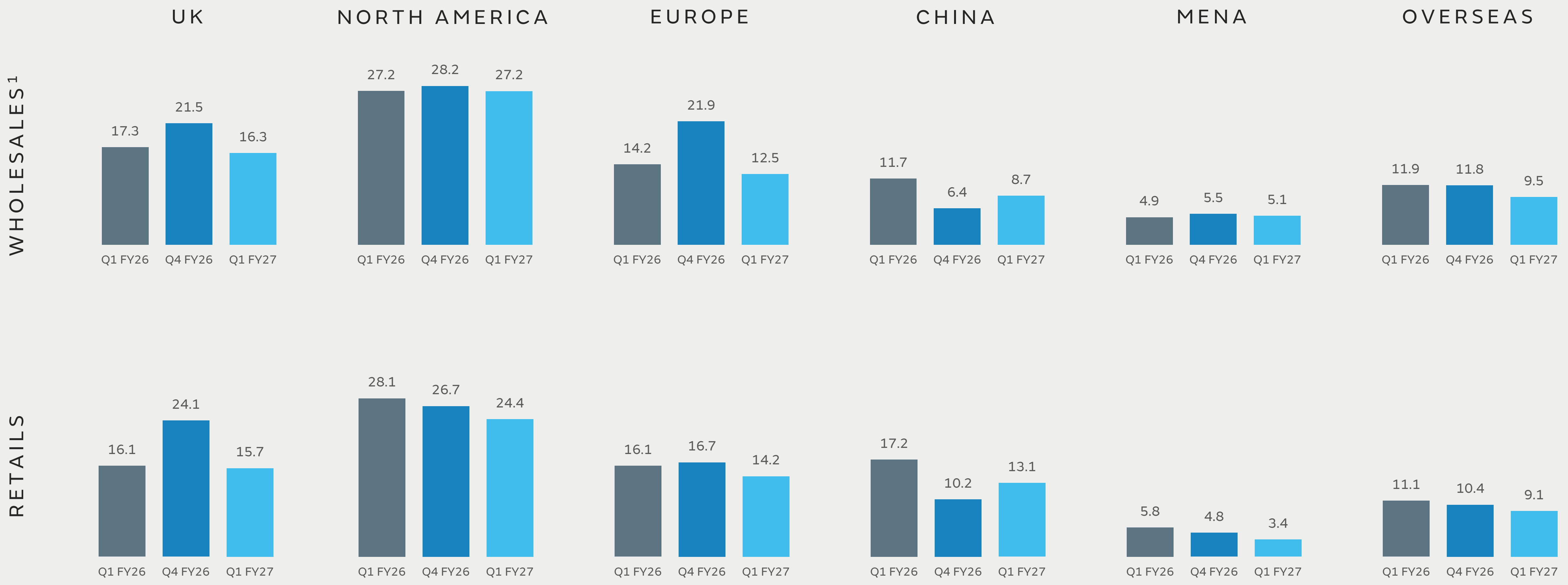
[2]Jaguar wholesales reduced as production wound down during FY26

[3]Unit volumes for some quarters may not cast due to rounding

STRONG PRODUCT MIX SUSTAINED DESPITE Q1 VOLUME HEADWINDS

Volumes affected by temporary supply constraints, market disruption and planned Jaguar wind down

FY27 | Regions | Units in 000's



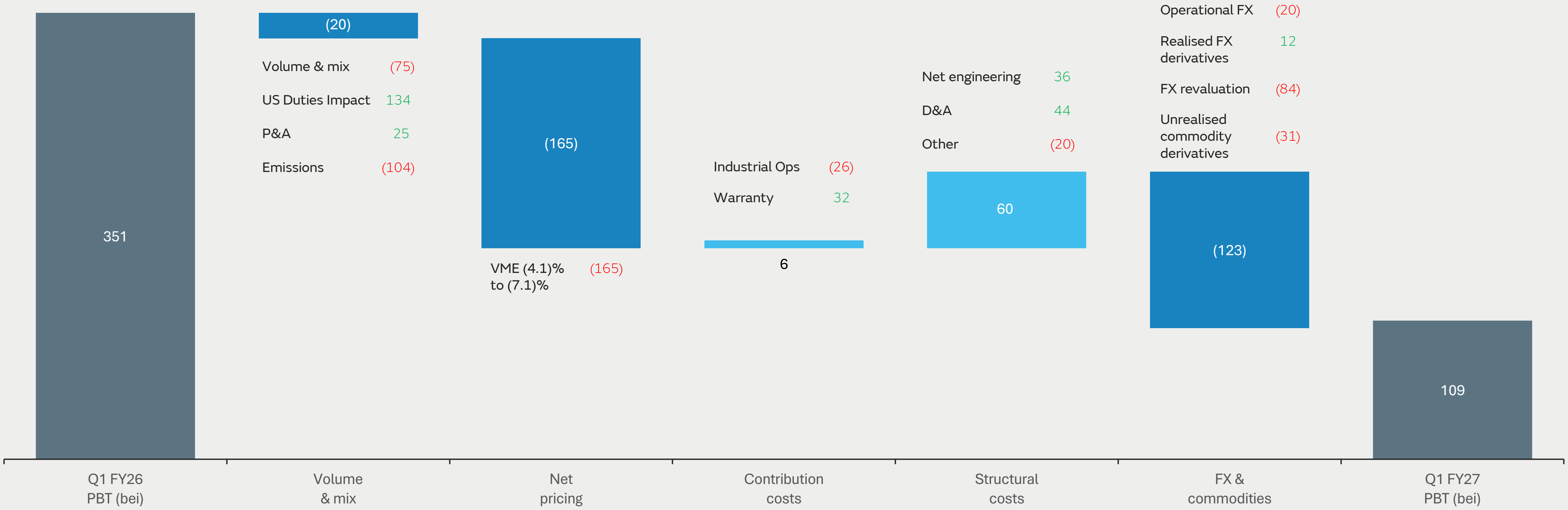
[1]Wholesale volumes exclude sales from unconsolidated China joint venture

[2]Unit volumes for some quarters may not cast due to rounding

Q1 ADJUSTED EBIT MARGIN DECREASED YoY FROM 4.0% TO 2.8%

Profit before tax and exceptional items was £109m in Q1 FY27, down from £351m in Q1 FY26

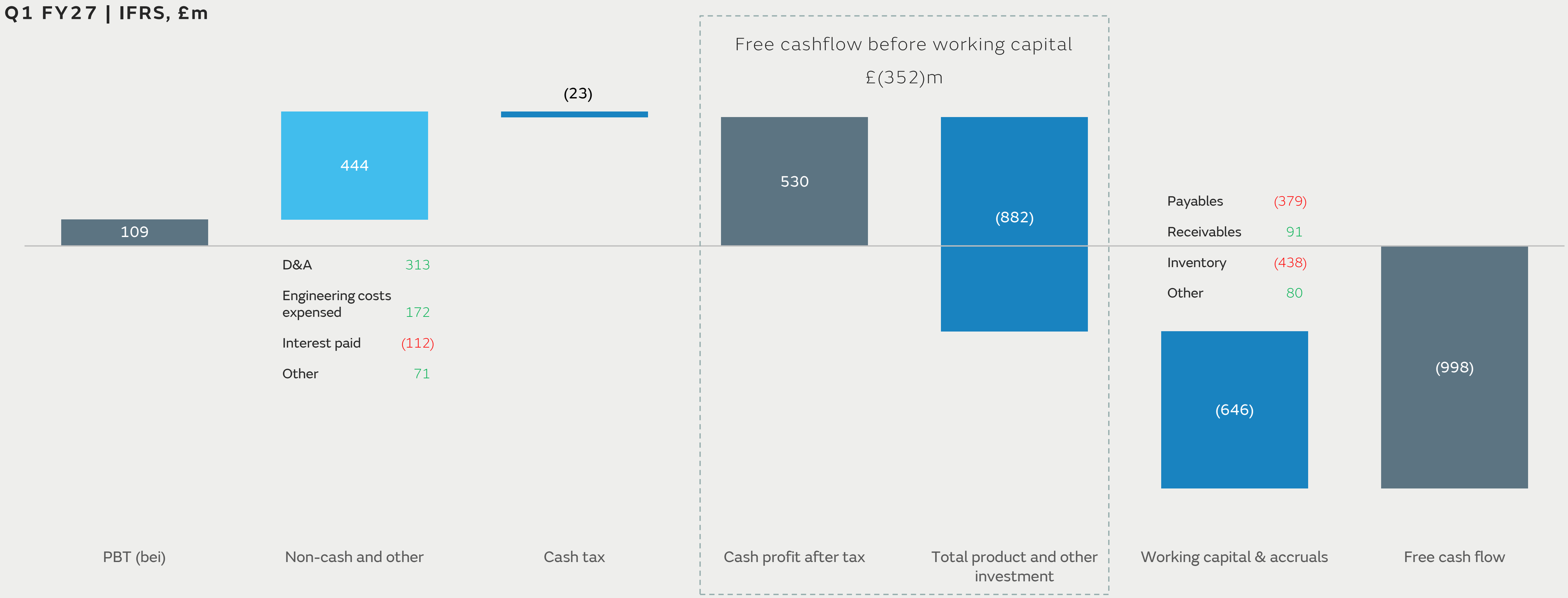
Q1 FY27 | IFRS, £m



EBIT Margin	4.0%	(2.7)%		0.1%	1.5%	(0.1)%	2.8%

£1.0BN OF FREE CASH OUTFLOW IN THE QUARTER

After investment spend of £0.9bn

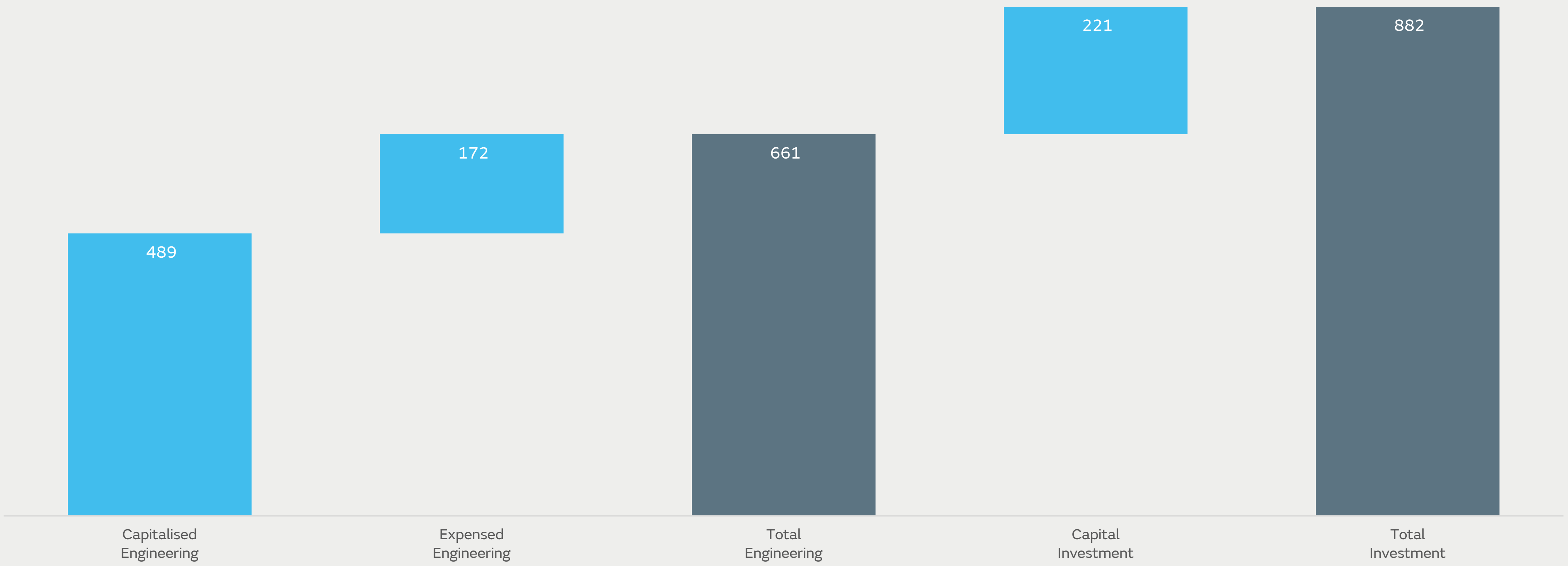


Q1 FY26	351	431	(60)	722	(864)	(616)	(758)

FIRST QUARTER INVESTMENT SPEND OF £0.9BN

In line with expectations ahead of launch of new products

Q1 FY27 | IFRS, £m



Q1 FY26	443	193	636	228	864

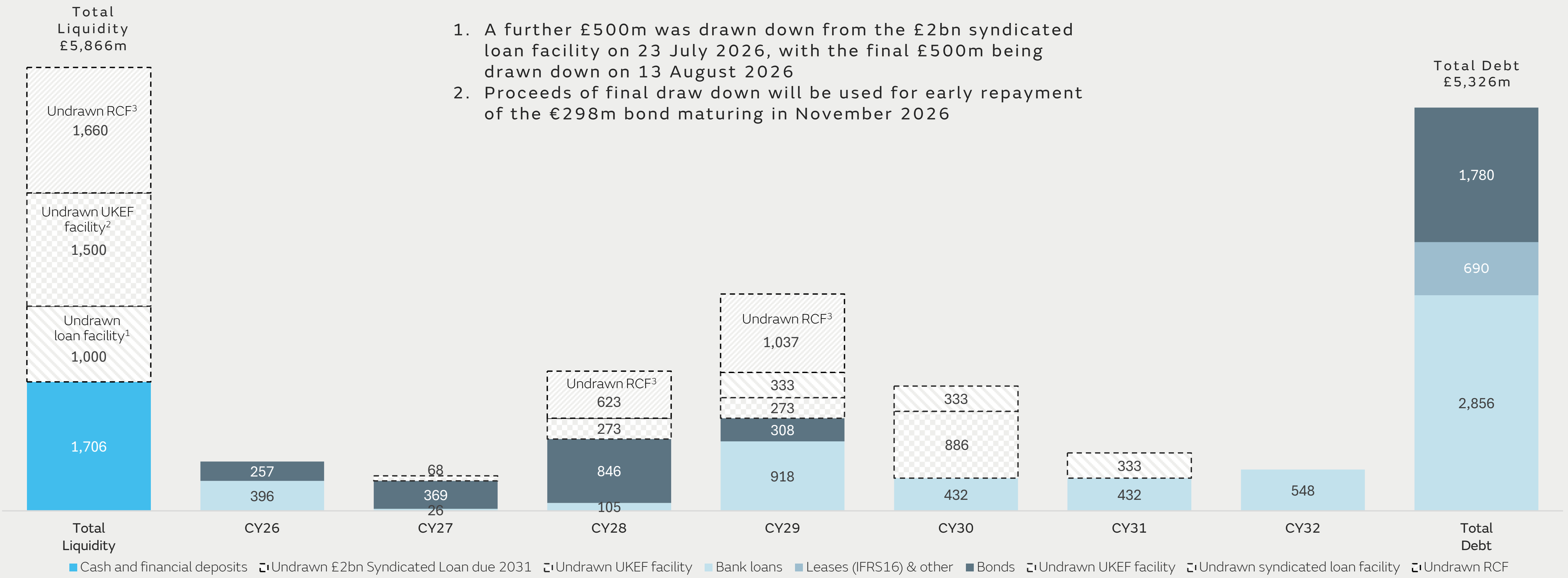
DEBT MATURITY PROFILE

Position as at 30 June

Q1 FY27 | IFRS, £m

Changes to debt & liquidity since 30 June 2026:

1. A further £500m was drawn down from the £2bn syndicated loan facility on 23 July 2026, with the final £500m being drawn down on 13 August 2026
2. Proceeds of final draw down will be used for early repayment of the €298m bond maturing in November 2026



[1] £2bn syndicated 5-year term signed in May 2026. £1bn drawn during May 2026 included in 'Bank loans' in CY29, CY30 & CY31. Proceeds used to repay drawn bridge loan. Further £500m drawn post quarter end and final £500m being drawn on 13 August 2026

[2] UKEF loan signed in Oct '25 has a two-year availability period

[3] RCF has two tranches, £1bn 5 year and £0.6bn 3+1+1 year. First extension option on £0.6bn tranche was exercised in Sep-25 changing the maturity date from CY27 to CY28

BUSINESS UPDATE

JAGUAR LAND ROVER AUTOMOTIVE PLC

GROWTH, REIMAGINED

DOUBLE DIGIT REVENUE GROWTH

300K BREAKEVEN

ENTERPRISE MISSIONS

LAUNCH EXCELLENCE	EX-WORKS	WARRANTY	COST EFFICIENCIES

PROCESS EXCELLENCE

Critical to underpinning the above value delivery

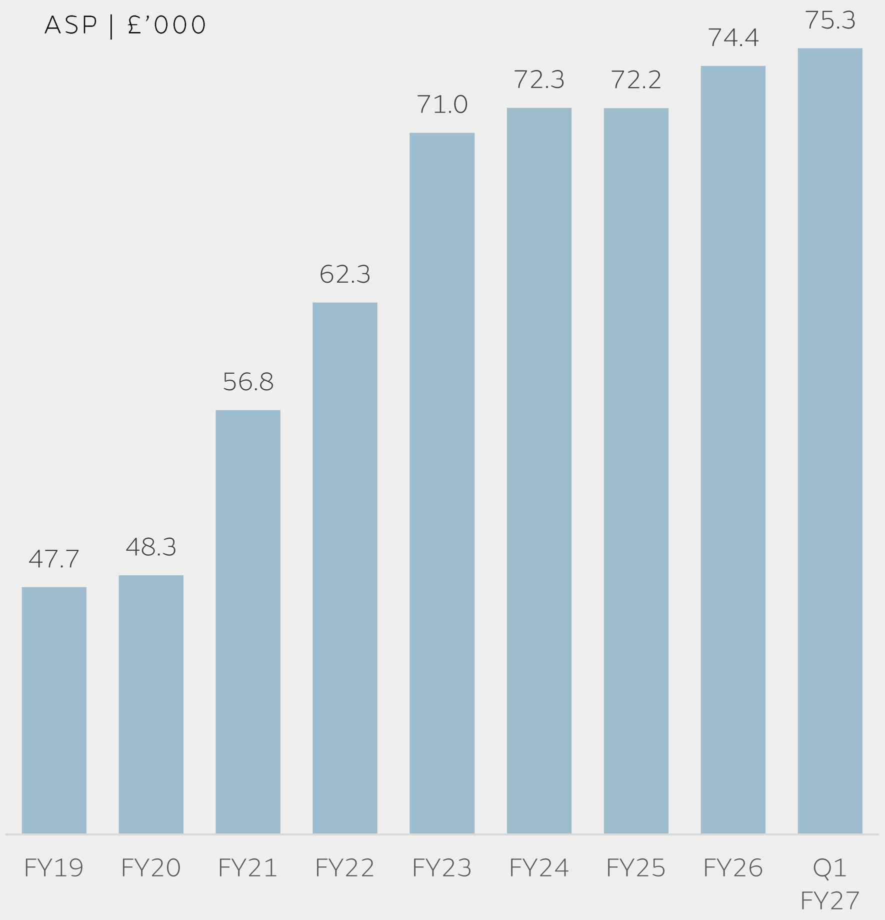
RETURN BREAK-EVEN VOLUMES TOWARDS 300K IN 2 YEARS

DOUBLING DOWN ON GROWTH IN NORTH AMERICA

A RESILIENT BUSINESS MODEL

CONSUMER METRICS CONTINUE TO IMPROVE

OUR REVENUE PER UNIT CONTINUES TO RISE



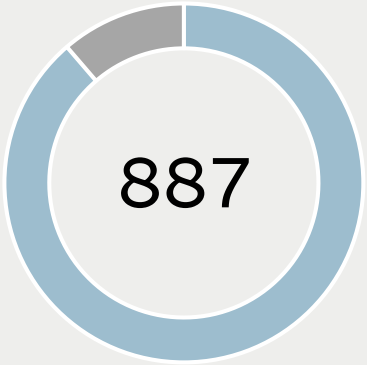
TWO SEGMENT AWARDS IN 2026 J.D. POWER APEAL STUDY

Defender achieves success in the Midsize Premium SUV segment, reinforcing its strength and distinctiveness.

Jaguar F-PACE was awarded in the Compact Premium SUV segment.

JLR RANKED 3RD OF 18 IN 2026 APEAL INDEX SCORE BY CATEGORY[1]

JLR's score of 887 compares to the industry average of 858



BEST IN CLASS RESIDUAL VALUE % FOR CLIENTS[2]

RANGE ROVER– SUV
USA
No.1

DEFENDER – SUV4
USA
No.1

RANGE ROVER – SUV5
UK
No.1

RANGE ROVER SPORT – SUV4
UK
No.1

[1] JLR remains in 3rd place among all corporates for 2026 APEAL in the Corporate / brand Performance category. There is a 2-point improvement in the Index, which moves JLR to 887 points overall.
[2] FY26 data and measured against a closed class of competitors - RV Source UK - CAP guide June '26 , USA - ALG July / Aug '26 book, USA: SUV5 Range Rover (PHEV) P550e SE USA: SUV4 Defender 110 P300 S, UK: SUV5 Range Rover 3.0 D350 Autobiography 4dr Auto, UK : Range Rover Sport 3.0 D300 Dynamic SE 5dr Auto.

EXCITING NEW MODELS POISED FOR LAUNCH

Range Rover Electric introduced through invitation-only events over the summer, ahead of order books opening later in 2026

The arrival of Range Rover Sport Electric confirmed for later this year, signalling a new era of sporting luxury

Range Rover GT introduced to the world with prototype vehicles completing their final global testing

New Jaguar luxury four-door GT named as Type 01
Prototypes lap the Monaco circuit ahead of the E-Prix in May

RICHARD MOLYNEUX, Chief Financial Officer, JLR

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jaguarlandrover.com

ADDITIONAL SLIDES

INCOME STATEMENT

JLR

Q1 FY27 | IFRS, £m

	Q1 FY26	Q4 FY26	Q1 FY27	YoY	QoQ
Revenues	6,604	6,870	5,973	(631)	(897)
Material and other cost of sales	(4,096)	(4,153)	(3,547)	549	606
Employee costs	(847)	(835)	(869)	(22)	(34)
Other (expense)/income	(1,488)	(1,403)	(1,565)	(77)	(162)
Product development costs capitalised	443	481	489	46	8
Depreciation and amortisation	(356)	(329)	(313)	43	16
Share of profit from Joint Ventures	5	-	(1)	(6)	(1)
Adjusted EBIT	**265**	**631**	**167**	**(98)**	**(464)**
FX Revaluation & other	96	(152)	(19)	(115)	133
Net finance (expense)/income	(10)	(21)	(39)	(29)	(18)
Profit before tax and exceptional items	**351**	**458**	**109**	**(242)**	**(349)**
Exceptional items	(4)	(6)	-	4	6
Profit before tax	**347**	**452**	**109**	**(238)**	**(343)**
Income tax	(99)	(87)	(43)	56	44
Profit after tax	**248**	**365**	**66**	**(182)**	**(299)**

CHINA JV PERFORMANCE

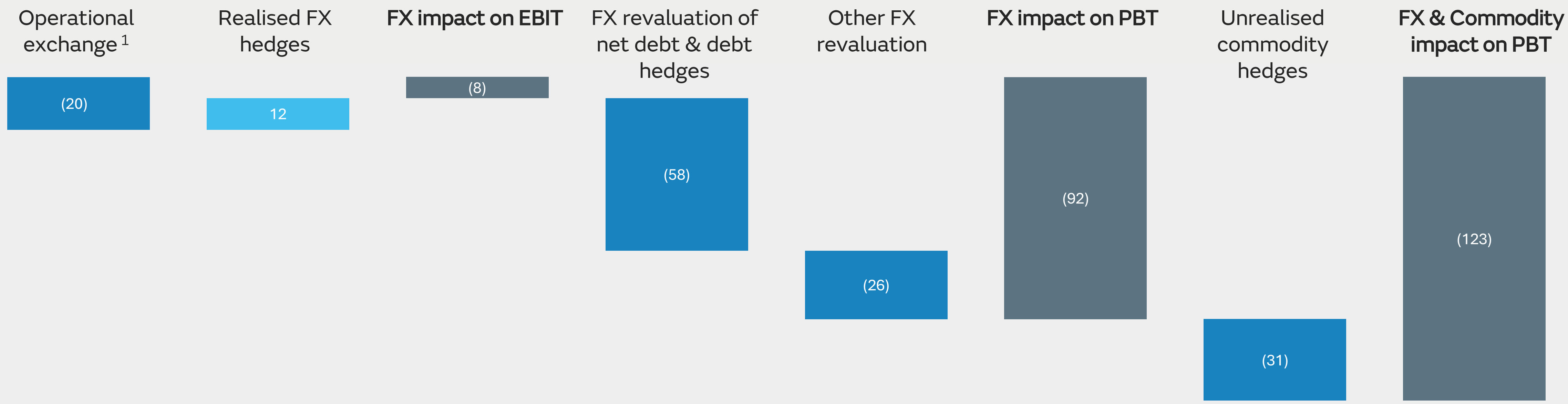
Q1 FY27 | IFRS, £m

	Q1 FY26	Q4 FY26	Q1 FY27	YoY	QoQ
Retail volumes (‘000 units)	6.3	3.9	5.3	(1.0)	1.4
Wholesale volumes (‘000 units)	5.6	2.1	1.9	(3.7)	(0.2)
Revenue	169	137	169	-	32
Profit before tax	6	(4)	(5)	(11)	(1)
Profit after tax	8	(3)	(4)	(12)	(1)
EBITDA Margin	25%	17%	14%	(11)%	(3)%
EBIT Margin	4%	(3)%	(3)%	(7)%	-%

Q1 YoY UNFAVOURABLE OPERATIONAL FX

Total Q1 FX and commodity impact £(123)m unfavourable YoY

Q1 FY27 | IFRS, £m



£m	Q1 FY26	Q4 FY26	Q1 FY27
Hedge reserve[2]	1,472	468	431
Change (YoY / QoQ)	(1,041)	(37)	
Total hedges[3]	23,070	19,614	21,353

Rates	Q1 FY27	QoQ	YoY
GBP:USD	1.324	0.3%	(3.4)%
GBP:EUR	1.161	0.9%	(0.7)%
GBP:CNY	8.991	(1.4)%	(8.4)%

[1] The year-on-year operational exchange is an analytical estimate, which may differ from the actual impact
[2] Hedge reserve is the hedge reserve pre-tax
[3] Total hedges is now defined as the total mark to market across all FX derivatives including FX forwards, FX options, FX swaps, cross currency swaps and any unsettled spot trades